

2015 Inter IKEA Group Annual Report Published

June 27, 2016

Inter IKEA Group reports continued positive revenue development and good strength of the IKEA Concept for the fiscal year 2015. Most IKEA markets grew and both property and financial investments contributed to the strong Group result.

Inter IKEA Group's consolidated revenues increased with 18.75% to €3,717 million (€3,129 million). Net profit, excluding the exceptional income, improved by €80 million to €625 million.

The IKEA Concept performed well in 2015. Revenues related to the Franchise Division increased by 14%, helped by positive foreign currency movements on the Euro.

Revenues from the Property Division increased by 29%; growth that is mainly related to the delivery of newly built or refurbished properties in Europe. We also saw good performance in the Finance Division contributing to the strong result.

Key figures consolidated (under Lux GAAP) 1 Jan. - 31 Dec.

<u>Numbers in brief, EUR million</u>	<u>2015</u>	<u>2014</u>
Total Revenues	3,727	3,129
EBITDA	998	1,041
Net profit for the year	625	969*
Total Assets	15,947	14,999
Shareholder's equity (incl result of the year)	9,632	8,996
Equity ratio (%)	60	60
Co-workers (year average)	3,391	1,254

* Including an exceptional item of €428 m from sale of 51% ownership in Inter IKEA Centre Group A/S.

In the end of May 2015, Inter IKEA Systems Holding B.V. (name changed to Inter IKEA Holding B.V. in May 2016) signed a Letter of Intent to acquire the Range and Supply and Industry divisions from Ingka Group. The transaction will take effect as of 31 August 2016 and working on this transaction characterised much of the second half of the fiscal year.

In December 2015, Inter IKEA Group, through Inter IKEA Systems B.V., donated an additional €29 million to the Kamprad Family Foundation for Entrepreneurship, Research and Charity. The donation is a follow-up on our commitment to the Foundation, initiated in 2011.

New holding structure from May 2016 to enhance business focus and efficiency

Since May 2016, the structure of Inter IKEA Group has changed and the business has been divided. There are now two separate groups held by Interogo Foundation with separate holding companies, boards and management. Inter IKEA Holding B.V. in the Netherlands is the holding company of the IKEA related business. Interogo Holding AG in Switzerland is the holding company of the investment businesses.

The purpose of this change is to enhance business focus and efficiency. This will also increase simplicity and transparency towards our stakeholders.

The Inter IKEA Group Annual Report 2015 can be ordered on the websites of Inter IKEA Group and Interogo Holding:

Inter IKEA Holding B.V.

www.inter.ikea.com

contact.franchisor@inter-ikea.com

+31 (0) 6 212 406 18

Interogo Holding AG

www.interogoholding.com

media.relations@interogoholding.com

+41 (0) 55 648 0416